

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
April 30, 2020

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of April 30, 2020

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	55,046.99	0.00	55,046.99
Centennial - Reserve Account	0.00	52,183.40	52,183.40
Centennial - Reserve CD	0.00	53,520.77	53,520.77
Total Checking/Savings	<u>55,046.99</u>	<u>105,704.17</u>	<u>160,751.16</u>
Other Current Assets			
Assessment Receivable	13,369.97	0.00	13,369.97
Allowance for doubtful account	-9,098.35	0.00	-9,098.35
Prepaid insurance	3,852.57	0.00	3,852.57
Total Other Current Assets	<u>8,124.19</u>	<u>0.00</u>	<u>8,124.19</u>
TOTAL ASSETS	<u>63,171.18</u>	<u>105,704.17</u>	<u>168,875.35</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	854.64	0.00	854.64
Accrued Expenses	4,175.00	0.00	4,175.00
Deferred Maintenance Fees	14,988.66	0.00	14,988.66
Prepaid Maintenance Fees	4,995.00	0.00	4,995.00
Total Current Liabilities	<u>25,013.30</u>	<u>0.00</u>	<u>25,013.30</u>
Total Liabilities	25,013.30	0.00	25,013.30
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	15,875.42	15,875.42
Property Restoration	0.00	17,025.29	17,025.29
Playground Equipment	0.00	9,500.00	9,500.00
Irrigation Pump	0.00	2,200.00	2,200.00
Ent Walls/Lights/Island	0.00	10,100.00	10,100.00
Park Parking Lot	0.00	2,500.00	2,500.00
Park Pavillion	0.00	2,850.00	2,850.00
Capital Items	0.00	5,268.14	5,268.14
Allocated surplus	0.00	19,415.00	19,415.00
Total Restricted equity	<u>0.00</u>	<u>105,704.17</u>	<u>105,704.17</u>
Operating fund balance	34,914.69	0.00	34,914.69
Net Income	3,243.19	0.00	3,243.19
Total Equity	<u>38,157.88</u>	<u>105,704.17</u>	<u>143,862.05</u>
TOTAL LIABILITIES & EQUITY	<u>63,171.18</u>	<u>105,704.17</u>	<u>168,875.35</u>

05/07/20

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
April 2020

	Apr 20	Budget	Jan - Apr 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,494.34	7,494.34	29,977.34	29,977.34	89,932.00
4021 · Reserve Assessments	2,017.00	2,017.00	4,034.00	4,034.00	8,068.00
4060 · Late Charges	0.00	0.00	150.00	0.00	0.00
4120 · Other Income	300.00	0.00	300.00	0.00	0.00
4280 · Interest income	7.43	0.00	27.46	0.00	0.00
4281 · Reserve Interest Income	70.09	0.00	317.99	0.00	0.00
Total Income	9,888.86	9,511.34	34,806.79	34,011.34	98,000.00
Total Income	9,888.86	9,511.34	34,806.79	34,011.34	98,000.00
Gross Profit	9,888.86	9,511.34	34,806.79	34,011.34	98,000.00
Expense					
Administration Management					
8020 · Property Management F...	850.00	850.00	3,400.00	3,400.00	10,200.00
8040 · Postage and Delivery	1.50	33.34	114.30	133.34	400.00
8060 · Copies/Printing/Supplies	107.80	166.66	815.93	666.66	2,000.00
8080 · Accounting/Auditing	50.00	50.00	200.00	200.00	600.00
8090 · Social Committee	0.00	16.66	0.00	66.66	200.00
8100 · Legal Services	0.00	350.00	972.00	1,400.00	4,200.00
8120 · Insurance Property/Gen...	428.07	452.50	1,710.64	1,810.00	5,430.00
8241 · Taxes/Dues/Fees	0.00	16.66	0.00	66.66	200.00
8342 · Contingency-bad debt	103.34	103.34	413.34	413.34	1,240.00
8300 · Security	0.00	41.66	0.00	166.66	500.00
8465 · Annual Corporate Report	0.00	5.16	61.25	20.66	62.00
Total Administration Management	1,540.71	2,085.98	7,687.46	8,343.98	25,032.00
Maintenance					
5040 · General Maintenance	854.64	333.34	1,774.39	1,333.34	4,000.00
Total Maintenance	854.64	333.34	1,774.39	1,333.34	4,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,333.34	16,700.00	17,333.34	52,000.00
6080 · Landscape Misc / Mulch	0.00	350.00	0.00	1,400.00	4,200.00
6085 · Berm / Entry Maintenance	0.00	66.66	0.00	266.66	800.00
6119 · Irrigation Repairs	0.00	25.00	370.00	100.00	300.00
6230 · Walkover/Trail Mainten...	0.00	166.66	0.00	666.66	2,000.00
6240 · Pest Control	0.00	25.00	0.00	100.00	300.00
Total Grounds Maintenance	4,175.00	4,966.66	17,070.00	19,866.66	59,600.00
Utilities					
7900 · Electric	115.00	66.66	519.00	266.66	800.00
7930 · Trash Removal	40.38	41.66	160.76	166.66	500.00
Total Utilities	155.38	108.32	679.76	433.32	1,300.00
Total Expense	6,725.73	7,494.30	27,211.61	29,977.30	89,932.00
Net Ordinary Income	3,163.13	2,017.04	7,595.18	4,034.04	8,068.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	70.09	0.00	317.99	0.00	0.00
9100 · Reserve allocation	2,017.00	2,017.00	4,034.00	4,034.00	8,068.00
Total Other Expense	2,087.09	2,017.00	4,351.99	4,034.00	8,068.00
Net Other Income	(2,087.09)	(2,017.00)	(4,351.99)	(4,034.00)	(8,068.00)
Net Income	1,076.04	0.04	3,243.19	0.04	0.00

For Association Members Only